

Paul Kjellander, Commissioner Kristine Raper, Commissioner Eric Anderson, Commissioner

Case No. IPC-E-15-26, Order No. 33465

Contact: Gene Fadness (208) 334-0339, 890-2712

www.puc.idaho.gov

## PUC to conduct technical hearing regarding sale of Idaho Power assets to DOJ

**BOISE (Feb. 11, 2016)** – The Idaho Public Utilities Commission will conduct a technical hearing on Monday, Feb. 22, regarding an Idaho Power Company application to sell certain assets to the Department of Justice. The proposed sale price of the assets is \$79,373.

Idaho code requires that the commission conduct a public hearing whenever a regulated utility seeks to sell its property.

The hearing will begin no earlier than 1:45 p.m. to allow time for the commission's regularly scheduled decision meeting, which begins at 1:30 p.m. The hearing will be in the commission's hearing room at 472 W. Washington St. in Boise.

The sale is for transformers and other electrical equipment at a Federal Bureau of Investigation complex in Idaho Power's southern Idaho service territory. Idaho Power currently owns the facilities, and the Department of Justice, as an industrial customer, pays a monthly facilities charge. Under the proposed sale, the Department of Justice would own and maintain all the facilities from the point of delivery to the FBI facility. The Department of Justice will also prepay engineering costs related to the sale.

The Industrial Customers of Idaho Power have intervened in the case and, while not opposing the sale, urged the commission to open a case to set rules for valuing the purchase price of utility-owned facilities. Idaho Power and commission staff assert that each proposed sale is unique and different circumstances may warrant differing pricing methods or contract terms. Further, Idaho Power maintains, a uniform methodology could result in amounts for which utilities are not willing to sell their assets.

Documents related to this case are available on the commission's Website at <a href="www.puc.idaho.gov">www.puc.idaho.gov</a>. Click on "Open Cases" under the "Electric" heading and scroll down to Case No. IPC-E-15-26.

###